



# Amrit Malwa Capital Limited

(Formerly known as Amrit Hire Purchase Limited)

*"Leading Automobile Financiers"*

Regd & Corp Office : "Jay Ess Towers" Cool Road, Opposite IDBI Bank, Jalandhar City-144001 (Punjab,) Ph : 0181-5036000  
CIN : U65921PB1987PLC007523 Email: [amcgroup@amritmalwacapital.com](mailto:amcgroup@amritmalwacapital.com) ,Website:[www.amritmalwacapital.com](http://www.amritmalwacapital.com)

Board of Directors approved on 20.03.2024

## Interest Rate Policy

### Introduction

Amrit Malwa Capital Limited (Formerly Amrit Hire Purchase Limited) is a Public Limited Company in business Vehicles, Passenger Vehicles, Two Wheelers, Four Wheeler, E-vehicles, LAP Loan, Pre-owned (Personal) Loan etc.

### Objective

Our Company Objective presents a Comprehensive framework and a road map for the Credit Department in discharging their functions while sanction of Vehicle loans. The Policy aims at strengthening the Credit Appraisal system for financing good quality assets and avoid slippage of assets become non-performing.

Company Objective lays down the detailed norms for Credit Appraisal, Pre-Disbursement verification and post-disbursement checklist to be followed up along with the documentation and Delegation of Powers.

### Aim of Policy

The aim of this policy is to Define the Interest rates of various segments of Vehicle Loans, Loan Against Property & Personal Loan.

### Mode of Finance

- A) The Company will generally provide credit against tangible and secured Assets.
- B) The Company will finance in Hypothecation mode in the name of "AMRIT MALWA CAPITAL LIMITED"

### TENURE OF LOAN

The tenure shall not normally exceed as under

- a) Two Wheeler (Petrol) - 36 Months
- b) Two Wheeler (Electric Vehicle) - 24 Months
- c) E-Rickshaw (LED Acid Battery) - 24 Months



Since 1987

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- d) E-Rickshaw (Lithium Battery) - 30 Months
- e) Three Wheeler (Diesel/CNG) - 48 Months
- f) Heavy Vehicle / Four Wheeler & Cars - 60 Months

## Internal Rate of Return (IRR)

The Management committee or director authorized by the board is empowered to frame any scheme for providing credit but the rate of interest(Flat) shall be between following specified limits. Processing fee is included in calculation of IRR.

### For Punjab

- a. Two Wheeler (Petrol) - 24-30%
- b. Two Wheeler (Electric Vehicle) - 28-34%
- c. E-Rickshaw - 28-36%
- d. Three Wheeler (Diesel/CNG) - 26-30%
- e. Heavy Vehicle / Four Wheeler & Cars - 60 Months

### For Himachal Pradesh

- a) Two Wheeler (Petrol) - 20-26%
- b) Two Wheeler (Electric Vehicle) - 28-34%

### For Chandigarh

- a. E-Rickshaw - 28-34%
- b. Two Wheeler - 24-28%

### For UP/UK/MP

- a) E-Rickshaw - 29-38%

### For Rajasthan

- a. Two Wheeler - 23-27%
- b. Rickshaw - 29-34%

## Margin

- a) Two Wheeler - 10%
- b) Electric Vehicle - 15-20%



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- c) Three Wheeler (CNG)- 20%
- d) Four Wheeler ( Heavy Vehicle) - 35%

## Loan Against Property (LAP)

- a. 15% Flat (In case ITR's for last two years are available as evidence of income)
- b. 16% Per annum (For all other cases)

## Margin

- a) Purchase of Built up house- 50-60% of the market value.
- b) Repair and renovation- 50% of the value of property mortgaged as well as 25% estimate of
- c) repair/renovation.
- d) LAP for personal use-50-60% of the value of property to be mortgaged.

## Tenor (LAP)

Minimum 24 months maximum 120Months

## Personal Loan (PL)

Interest 18% (+- 1%)

## Tenor(PL)

12-48 months

Risk Head have power to change interest on basis of certain criteria on specific cases or dealer. For change in interest rate of whole branch, in that case only Managing director is authorized to change interest.

## Amendments to the Policy

The policy shall be amended suitably to incorporate relevant changes as and when required with the approval of the Board of Directors.

Sd/-  
Amrit Malwa Capital Limited